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Rural Development

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NEW FINANCING CHOICES AVAILABLE FOR AVONDALE HOME BUYERS Residents Now Eligible for USDA Rural Development Programs

AVONDALE, January 26, 2004 – Homebuyers in Avondale, Louisiana, now have a new financing choice for home loans—the U.S. Department of Agriculture (USDA). USDA offers home financing choices for rural Americans through USDA Rural Development-Rural Housing Service.

Until recently, Avondale was not considered rural, and residents were not eligible for USDA Rural Development single family housing programs. However, after a review of the area, officials determined the area is rural in character. Specifically, the area now eligible for USDA Rural Development single family housing programs includes Jefferson Parish south of the Mississippi River, west of Range 22 E, and east and north of the St. Charles Parish line.

”This new designation has opened the door to homeownership for many residents of this area,” said Sean Le Blanc, Area Director for USDA Rural Development in Amite, Louisiana. “I encourage contractors, builders, and prospective homeowners to contact our office to find out more about our housing programs.”

Homeownership financing opportunities with USDA Rural Development include direct home loans, loan guarantees, and self-help housing grants and loans. For more information about USDA Rural Development single family housing opportunities in Avondale, call or visit the Amite Area Office at 805 West Oak Street, Suite 3, Amite, Louisiana 70422, telephone (985) 748-8751, extension 4.

USDA Rural Development provides a full range of rural development credit services in rural Louisiana. The Louisiana Rural Development State Office is located at 3727 Government Street, Alexandria, Louisiana 71302, telephone (318) 473-7921. Further information on USDA Rural Development’s loan and grant programs can be obtained by visiting Rural Development’s web site at: <http://www.rurdev.usda.gov/la/>.

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